Week 49 – 08 December 2014

Quote of the week:

“It is not enough to aim, you must hit.”

Italian Proverb

Sales

Bulkers

M/V "LUCKY SUNDAY" - 80,372 dwt, blt 2009 Jiangsu/China, GL, 7 HO/7 HA, Wartsila 7RT-Flex50
Sold to undisclosed buyers for $22.5 mill

M/V "LADY MARIA LUISA" - 76,596 dwt, blt 2007 Imabari/Japan, NK ss due 10/2007, 7 HO/7 HA, MAN-B+W 6S60MC
Sold to undisclosed buyers for $16 mill

M/V "POLE" - 73,409 dwt, blt 1997 Samsung/S.Korea, BV, 7 HO/7 HA, B+W 6S60MC
Sold to Chinese buyers (clients of Fujian Ocean) for $6.5 mill
(Note: Same buyers have acquired her sister, M/V “CAPE”, last week, where in both cases waived inspections)

M/V "MOKARA COLOSSUS" - 55,781 dwt, blt 2006 Kawasaki/Japan, NK ss/dd due 11/2016, 5 HO/5 HA,
MAN-B+W 6S50MC-C, Cr 4X30.5T
Sold to Greek buyers (clients of Bulkeas) for $14.6 mill

M/V "OCEAN PIONEER" - 53,489 dwt, blt 2006 Imabari/Japan, KR SS/DD due 07/2016, 5 HO/5 HA,
MAN-B+W 6S50MC-C, C 4X30.5T
Sold to Greek buyers for $14.3 mill

Containers

M/V "CONWEST" - 8,965 dwt, blt 1998 Juing/China, GL, 779 teus, 3 HO/6 HA, Wartsila 6R46C, Cr 2X40T

M/V "CONNORTH - 8,965 dwt, blt 1998 Juing/China, GL, 737 teus, 3 HO/6 HA, Wartsila 6L46C, Cr 2X40T

M/V "CONCAST" - 8,937 dwt, blt 2006 Kawasaki/Japan, NK ss/dd due 11/2016, 5 HO/5 HA,
MAN-B+W 6S50MC-C, Cr 4X30.5T

M/V "CONSOUTH" - 8,904 dwt, blt 1998 Juing/China, GL, 779 teus, 3 HO/6 HA, Wartsila 6R46C, Cr 2X40T
Sold en bloc to clients of GMS for $2 - $2.2 mill each

Tankers

M/T "DL BELLFLOWER" - 109,390 dwt, blt 2003 Dalian/China, KR, ss due 02/2018 dd due 04/2016, 12 tanks,
cap 117,939 cbm, Sulzer 7RTA62U, dhull
Sold to undisclosed buyers for $12.8 mill
(Note: Previous fixture at $18.5 mill for conversion to crane carrier was failed)

M/T "VENICE" - 81,408 dwt, blt 2001 3 Maj Brodogradiliste/Croatia, AB, 12 tanks, cap 86,626 cbm, Sulzer 6RTA62U
Sold to undisclosed buyers for $12.8 mill

M/T "HORIZON DIMITRA" - 73,672 dwt, blt 2007 Stx/S.Korea, LR, 12 tanks, cap 80,404 cbm, MAN-B+W 6S60ME-C
M/T "HORIZON DIANA" - 73,580 dwt, blt 2007 Stx/S.Korea, LR, 12 tanks, cap 80,405 cbm, MAN-B+W 6S60ME-C
Sold to Greek buyers (clients of Prime Marine) for $29.8 mill each

M/T "OCEAN SPIRIT" - 40,081 dwt, blt 2003 Shina/S.Korea, BV, 13 tanks, cap 42,847 cbm, B+W 6S50MC
M/T "OCEAN FORCE" - 40,081 dwt, blt 2003 Shina/S.Korea, BV, 12 tanks, cap 42,846 cbm, B+W 6S50MC
Sold en bloc to Greek buyers (clients of Lomar) for $16 mill each

M/T "SP BELGRADE" - 7,695 dwt, blt 2006 Nanjing/China, NK, 12 tanks, cap 8,500 cbm, Chinese Std.G8300ZC
Sold to undisclosed buyers for $3.5 mill

M/T "FENG XIANG" - 3,453 dwt, blt 2012 Zhejiang/China, RI, 8 tanks, Daihatsu 6DKM-28
Sold to clients of Wodoq Marine for $6 mill

Gas

M/T "GAS ARIES" - 50,357 dwt, blt 1991 Mitsubishi/Japan, NK SS/DD DUE 06/2016, Mitsubishi 7UEC60LS,
igs/dbottom/dhull, LDT 16,761
Sold to Far Eastern buyers for $30 mill

Should you have any comments or questions about the content of our report or require our services, please contact:

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DESTRUCTION

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<td>250-260</td>
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**BULKERS:**
M/V "PRINCESS NATALIE" - LDT 9,247 - 70,242 dwt, b/t 1989 Sanoya/Japan, NK, 7 HO/7 HA, Mitsubishi 6UEC60LA
Demo to PAKISTAN for $465 per LDT (Note: incl. 200T bunkers ROB)

M/V "SEA HARVEST" - LDT 10,784 - 68,192 dwt, b/t 1986 Koyo/Japan, PS, 7 HO/7 HA, B+W 5L70MCE
Demo to BANGLADESH for $475 per LDT

M/V "MERCURY" - LDT 7,452 - 41,540 dwt, b/t 1986 Mitsui/Japan, NK, 5 HO/5 HA, B+W 6L60MCE, C 4X25T
M/V "ASEAN WISDOM" - LDT 7,348 - 41,526 dwt, b/t 1985 Mitsui/Japan, BV, 5 HO/5 HA, B+W 6L60MCE, Cr 4X25T
Demo en bloc to INDIA for $437 per LDT

**Containers:**
M/V "MSC CLEMENTINA" - LDT 14,783 - 43,567 dwt, b/t 1986 Hyundai/S.Korea, NV, 3016 teus, 7 HO/39 HA,
Sulzer '7RTA84
Demo to INDIA for $462 per LDT

M/V "JOLLY NERO" - LDT 22,000 - 30,866 dwt, b/t 1976 Blohm/Germany, RI, 1924 teus, 9 HO/25 HA, B+W 8L90GBE,
Cr 2X35T
Demo to 'AS IS' PORT RASHID for $435 per LDT (Note: less 4.652 ts of permanent ballast)

M/V "FREEDOM" - LDT 3,663 - 9,618 dwt, b/t 1997 Volkswerft/Germany, CC SS DUE 5/2017 DD DUE 02/2015
3 HO/5 HA, 672 teus, MAN 6L48/60, PM
Demo to BANGLADESH for $380 per LDT (Note: 'AS IS' Shanghai with 300T bunkers ROB)

**Reefer:**
M/T "EURUS LONDON" - LDT 9,706 - 15,844 dwt, b/t 1992 Tsuneishi/Japan, LR, B+W 7L70MC
Demo to BANGLADESH for $536 per LDT

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